

IMGA gas NEWS

Interstate Municipal Gas Agency

JULY-AUG 2020

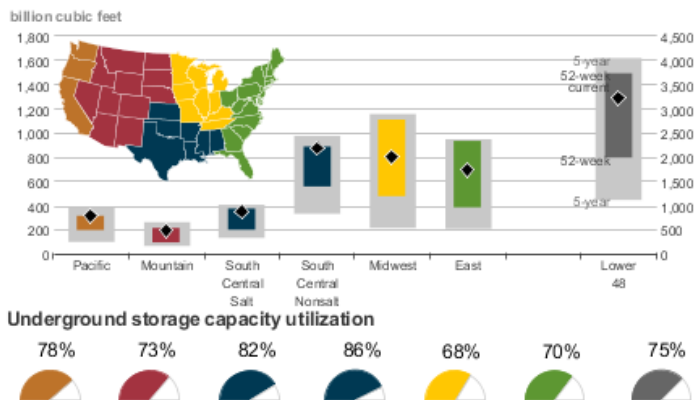
Issue 112

A SUMMER TO REMEMBER

After exiting a warmer than normal winter, the country finds itself with abnormally high levels of natural gas in storage as we close in on the winter of 2020-21. Storage levels tend to give a snapshot of the state of production in the country. While production levels have dropped from record highs, demand has also dropped leading to an almost net-zero effect.

Storage regions across the country this summer are at near-record levels, second only to the summer of 2016. The 2016 summer followed a mild winter just as summer 2020 has. Both summers are the only two to see storage inventories top 3,000 Bcf during June. Near-record volumes of gas in storage this summer

Underground working natural gas storage summary as of July 17, 2020



have dampened the strength of prices. The July 2020 Henry Hub contract closed in late June at \$1.495 which was the lowest expiration in recent history. The July 2020 contract was 8.5% lower than the next lowest close of \$1.634 for April 2020 contract.

It is interesting to note that while 2020 futures prices have been depressed, 2021 and 2022 prices have barely moved. Looking further out along the curve, 2023 to 2025 prices have gained about 3 to 5 cents. The market may be signaling that the further years are undervalued compared to the near term making them more attractive for risk management transactions.

Let IMGA take the hassle out of paying your monthly bills with MAPS!



Utilized by several IMGA member communities, MAPS is our Monthly Automatic Payment System program. It just makes sense during these times of limited contact. You'll never have to write a check or stamp and envelope to pay your gas bill. **IMGA will handle all the details!**

Here's how it works....

If your community chooses to participate in MAPS, it will authorize IMGA to debit its bank account to pay each monthly bill. You will receive your bill just like always on or before the 10th of the month. You'll always have at least ten days to review your bill. On the 20th of the month, or the next business day following the 20th, IMGA will debit funds from the authorized account to pay your community's bill. The payment will show up on your bank statement each month. You will also receive an email notice alerting you that the funds have been debited from your account.

It's that simple!

So join other communities such as Perryville, MO; Rossville, IL; and Pleasant Hill, IL in signing up for MAPS. It's an option we've made available to help cut down on mail delays and paperwork - and to make your life easier.

To enroll in MAPS, simply contact Brenda Rubenacker at 217-438-4642 or brubenacker@imga.org.

Thank you for your continuing support of IMGA!

IMGA Member Communities

Aledo, Illinois
Auburn, Illinois
Bethany, Illinois
Chester, Illinois
Cobden, Illinois
Corning, Iowa
Creal Springs, Illinois
Divernon, Illinois
Enfield, Illinois
Findlay, Illinois
Franklin, Illinois
Fulton, Missouri
Grayville, Illinois
Karnak, Illinois
Lamoni, Iowa
Louisville, Illinois
Milford, Illinois
New Boston, Illinois
Perryville, Missouri
Pinckneyville, Illinois
Pittsfield, Illinois
Plattsburg, Missouri
Pleasant Hill, Illinois
Riverton, Illinois
Rossville, Illinois
Tamms, Illinois
Thebes, Illinois
Vienna, Illinois
Waverly, Illinois
Westville, Illinois
White Hall, Illinois
Winchester, Illinois

IMGA Eligible Utility

DD Farms, Inc.
Eastern Illinois University
Graceland University
Illinois State University
Southern Illinois University-Carbondale
Southern Illinois University-Edwardsville
Western Illinois University

ALWAYS IN OUR HEARTS - EMIL SEGEBART, JR



Emil Segebart, Jr., former General Manager of Lamoni Municipal Utilities and IMGA Board Director, passed away on Saturday, July 11, 2020 at the young age of 64. A tragic ATV accident took his life too soon.

Emil served in the United States Army and the Iowa Army National Guard. He was active in many civic organizations and an avid outdoorsman.

Emil served on the IMGA Board of Directors for 12 years until his retirement in 2017. He looked forward to making the trip from Iowa every year to attend our Annual Meeting and engage us in lively and thoughtful conversation. Emil was truly unique and will be dearly missed. Our hearts and prayers are with the Segebart family.

2020 IMGA ANNUAL MEETING

The IMGA Annual Meeting has been cancelled. Due to the ongoing restrictions in place for all gatherings and the quarantine recommendations for travelers, the Annual Meeting will not be held this year. Plans are being made to hold the 2021 Annual Meeting next March. We hope all of our members and families are well and safe.

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